

APPENDIX B TO MINUTES OF RESOURCES COMMITTEE - 11 MAY 2023

PRUDENTIAL INDICATORS				INDICATIVE INDICATORS	
	2023/24 £m Estimate	2024/25 £m Estimate	2025/26 £m Estimate	2026/27 £m Estimate	2027/28 £m Estimate
Capital Expenditure					
Non - HRA	13.086	5.980	5.414	3.350	2.080
HRA (applies only to housing authorities)					
Total	13.086	5.980	5.414	3.350	2.080
Ratio of financing costs to net revenue stream					
Non - HRA	2.92%	2.92%	2.93%	2.66%	2.61%
HRA (applies only to housing authorities)	0.00%	0.00%	0.00%	0.00%	0.00%
Capital Financing Requirement as at 31 March					
	£000	£000	£000	£000	£000
Non - HRA	23,771	23,313	24,096	23,728	22,035
HRA (applies only to housing authorities)	0	0	0	0	0
Other long term liabilities	656	509	349	182	0
Total	24,426	23,822	24,445	23,910	22,035
Annual change in Capital Financing Requirement					
	£000	£000	£000	£000	£000
Non - HRA	(628)	(605)	624	(535)	(1,875)
HRA (applies only to housing authorities)	0	0	0	0	0
Total	(628)	(605)	624	(535)	(1,875)
PRUDENTIAL INDICATORS - TREASURY MANAGEMENT					
Authorised Limit for external debt					
	£000	£000	£000	£000	£000
Borrowing	25,553	25,037	25,493	26,682	24,004
Other long term liabilities	823	681	527	359	182
Total	26,376	25,718	26,020	27,040	24,186
Operational Boundary for external debt					
	£000	£000	£000	£000	£000
Borrowing	24,364	23,871	24,289	25,495	22,902
Other long term liabilities	791	656	509	349	182
Total	25,155	24,527	24,798	25,845	23,084
Maximum Principal Sums Invested over 364 Days					
Principal Sums invested > 364 Days	5,000	5,000	5,000	5,000	5,000

TREASURY MANAGEMENT INDICATOR	Upper Limit %	Lower Limit %
Limits on borrowing at fixed interest rates	100%	70%
Limits on borrowing at variable interest rates	30%	0%
Maturity structure of fixed rate borrowing during 2023/24		
Under 12 months	30%	2%
12 months and within 24 months	30%	2%
24 months and within 5 years	50%	14%
5 years and within 10 years	75%	1%
10 years and above	100%	81%